

Trails Preservation Alliance
2009 End of Year Financials
November 30, 2009

Trails Preservation Alliance
Statement of Financial Position - Income Tax Basis
November 30, 2009

| | |
|------------------------------------|---------------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Bank at Broadmoor | \$ 156,880.28 |
| Total Checking/Savings | <u>156,880.28</u> |
| Total Current Assets | 156,880.28 |
| Fixed Assets | |
| Utility Trailer (Donated) | 25,000.00 |
| Accumulated Depreciation | <u>(5,000.00)</u> |
| Total Fixed Assets | <u>20,000.00</u> |
| TOTAL ASSETS | <u><u>176,880.28</u></u> |
| LIABILITIES & NET ASSETS | |
| Equity | |
| Unrestricted Net Assets | 122,027.94 |
| Increase in Net Assets | <u>54,852.34</u> |
| Total Net Assets | <u>176,880.28</u> |
| TOTAL LIABILITIES & NET ASSETS | <u><u>\$ 176,880.28</u></u> |

Trails Preservation Alliance
Statement of Activities and Functional Expenses - Income Tax Basis
Twelve Months Ended November 30, 2009

| | | <u>% of Income</u> |
|--|-----------------|--------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Direct Public Support (Includes sale of Dunlop Tires) \$ | 63,150.05 | 61.83% |
| Donations (Close out of C500 LDF) | 6,763.42 | 6.62% |
| Non-Cash Donations | 25,000.00 | 24.48% |
| Reimbursement of Expenses | <u>7,225.88</u> | <u>7.08%</u> |
| Total Income | 102,139.35 | 100.0% |
| Expense | | |
| Advertising | | |
| TPA Shirts | <u>629.00</u> | <u>0.62%</u> |
| Total Advertising | 629.00 | 0.62% |
| Bank Service Charges | 50.00 | 0.05% |
| Bankcard CC Fees | 217.40 | 0.21% |
| Colorado 500 (Event) | | |
| Dunlop Tires | <u>6,000.00</u> | <u>5.87%</u> |
| Total Colorado 500 (Event) | 6,000.00 | 5.87% |
| Consultants | | |
| GA Consulting | 900.00 | 0.88% |
| James Cooper | 5,550.00 | 5.43% |
| Pan Pacific | 3,966.18 | 3.88% |
| Wildland Resources | <u>3,062.35</u> | <u>3.0%</u> |
| Total Consultants | 13,478.53 | 13.2% |
| CPA - Accounting | | |
| Robert Thul (Close out of C500 LDF) | 275.00 | 0.27% |
| Wiechmann Boyce | <u>1,000.00</u> | <u>0.98%</u> |
| Total CPA - Accounting | 1,275.00 | 1.25% |
| Depreciation Expense (TPA Trailer) | 5,000.00 | 4.9% |
| Donations Expense | | |
| PAG (Ouray) | 300.00 | 0.29% |
| PAPA (Telluride) | 1,000.00 | 0.98% |
| Ride w/ Respect (Moab, Utah) | 2,000.00 | 1.96% |
| USA All | <u>5,000.00</u> | <u>4.9%</u> |
| Total Donations Expense | 8,300.00 | 8.13% |

Trails Preservation Alliance
Statement of Activities and Functional Expenses - Income Tax Basis
Twelve Months Ended November 30, 2009

| | | <u>% of Income</u> |
|---|------------------|--------------------|
| Equipment | 141.48 | 0.14% |
| Forest Service & BLM Expenses | | |
| Kinko Expense/Printing | 256.81 | 0.25% |
| FS/BLM Map Reproduction | 63.15 | 0.06% |
| Total Forest Service & BLM Expenses | <u>319.96</u> | <u>0.31%</u> |
| Legal Fees | | |
| Lawyer | 3,885.30 | 3.8% |
| Total Legal Fees | <u>3,885.30</u> | <u>3.8%</u> |
| Postage, Mailing Service | 1,906.54 | 1.87% |
| Printing | | |
| Telecom | 741.60 | 0.73% |
| Total Printing | <u>741.60</u> | <u>0.73%</u> |
| Shared COHVCO expenses | | |
| Legal | 360.89 | 0.35% |
| Yearly Dues (COHVCO) | 100.00 | 0.1% |
| Total Shared COHVCO expenses | <u>460.89</u> | <u>0.45%</u> |
| Supplies | 83.59 | 0.08% |
| Trail Maintenance | | |
| Chainsaw Packs (4) | 800.00 | 0.78% |
| Radio Repair | 387.00 | 0.38% |
| Total Trail Maintenance | <u>1,187.00</u> | <u>1.16%</u> |
| Trailer - TPA (Donated) | | |
| Sign/TPA Logo | 550.00 | 0.54% |
| Tags-License | 56.27 | 0.06% |
| Total Trailer - TPA | <u>606.27</u> | <u>0.59%</u> |
| Website Support/Brochure Development/Printing | | |
| Aris Design | 3,605.00 | 3.53% |
| U-Line | 146.43 | 0.14% |
| Total Website | <u>3,751.43</u> | <u>3.67%</u> |
| Total Expense | <u>48,033.99</u> | <u>47.03%</u> |
| Net Ordinary Income | 54,105.36 | 52.97% |

Trails Preservation Alliance
Statement of Activities and Functional Expenses - Income Tax Basis
Twelve Months Ended November 30, 2009

| | | <u>% of Income</u> |
|------------------------------|----------------------|--------------------|
| Other Income/Expense | | |
| Other Income | | |
| Interest (Bank at Broadmoor) | 746.98 | 0.73% |
| Total Other Income | <u>746.98</u> | <u>0.73%</u> |
| Net Other Income | <u>746.98</u> | <u>0.73%</u> |
| Increase in Net Assets | <u>\$ 54,852.34</u> | <u>53.7%</u> |
| Net Assets beginning of year | <u>\$ 122,027.94</u> | |
| Net Assets end of year | <u>\$ 176,880.28</u> | |

SUPPLEMENTAL INFORMATION

Trails Preservation Alliance
Statement of Activities and Functional Expenses - Income Tax Basis
Twelve Months Ended November 30, 2009 and November 30, 2008

| | <u>Dec '08 - Nov 09</u> | <u>Dec '07 - Nov 08</u> | <u>% of Income</u> |
|-------------------------------------|-------------------------|-------------------------|--------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Direct Public Support | \$ 63,150.05 | \$ 146,320.37 | 61.83% |
| Donations | 6,763.42 | 0.00 | 6.62% |
| Non-Cash Donations | 25,000.00 | 0.00 | 24.48% |
| Reimbursement of Expenses | 7,225.88 | 9,718.65 | 7.08% |
| Total Income | <u>102,139.35</u> | <u>156,039.02</u> | <u>100.0%</u> |
| Expense | | | |
| Advertising | | | |
| TPA Shirts | 629.00 | 0.00 | 0.62% |
| Total Advertising | <u>629.00</u> | <u>0.00</u> | <u>0.62%</u> |
| Bank Service Charges | 50.00 | 60.00 | 0.05% |
| Bankcard CC Fees | 217.40 | 0.00 | 0.21% |
| Business Expenses | 0.00 | 42.00 | 0.0% |
| Business Registration Fees | 0.00 | 750.00 | 0.0% |
| Colorado 500 (Event) | | | |
| Dunlop Tires | 6,000.00 | 0.00 | 5.87% |
| Total Colorado 500 (Event) | <u>6,000.00</u> | <u>0.00</u> | <u>5.87%</u> |
| Conference, Convention, Meeting | 0.00 | 200.00 | 0.0% |
| Consultants | | | |
| GA Consulting | 900.00 | 0.00 | 0.88% |
| James Cooper | 5,550.00 | 0.00 | 5.43% |
| Pan Pacific | 3,966.18 | 0.00 | 3.88% |
| Wildland Resources | 3,062.35 | 0.00 | 3.0% |
| Total Consultants | <u>13,478.53</u> | <u>0.00</u> | <u>13.2%</u> |
| CPA - Accounting | | | |
| Robert Thul (Close out of C500 LDF) | 275.00 | 0.00 | 0.27% |
| Wiechmann Boyce | 1,000.00 | 2,025.00 | 0.98% |
| Total CPA - Accounting | <u>1,275.00</u> | <u>2,025.00</u> | <u>1.25%</u> |
| Depreciation Expense (TPA Trailer) | 5,000.00 | 0.00 | 4.9% |

Trails Preservation Alliance
Statement of Activities and Functional Expenses - Income Tax Basis
Twelve Months Ended November 30, 2009 and November 30, 2008

| | <u>Dec '08 - Nov 09</u> | <u>Dec '07 - Nov 08</u> | <u>% of Income</u> |
|-------------------------------------|-------------------------|-------------------------|--------------------|
| Donation | | | |
| PAG (Ouray) | 300.00 | 0.00 | 0.29% |
| PAPA (Telluride) | 1,000.00 | 0.00 | 0.98% |
| Ride w/ Respect (Moab, Utah) | 2,000.00 | 0.00 | 1.96% |
| USA All | 5,000.00 | 0.00 | 4.9% |
| Donation - Other | 0.00 | 1,400.00 | 0.0% |
| Total Donation | <u>8,300.00</u> | <u>1,400.00</u> | <u>8.13%</u> |
| Dues and Memberships | 0.00 | 100.00 | 0.0% |
| Equipment | 141.48 | 117.28 | 0.14% |
| Forest Service & BLM Expenses | | | |
| Kinko Expense/Printing | 256.81 | 0.00 | 0.25% |
| FS/BLM Map Reproduction | 63.15 | 0.00 | 0.06% |
| Total Forest Service & BLM Expenses | <u>319.96</u> | <u>0.00</u> | <u>0.31%</u> |
| Legal Fees | | | |
| Lawyer | 3,885.30 | 0.00 | 3.8% |
| Legal Fees - Other | 0.00 | 2,573.32 | 0.0% |
| Total Legal Fees | <u>3,885.30</u> | <u>2,573.32</u> | <u>3.8%</u> |
| Liability Insurance | 0.00 | 2,380.00 | 0.0% |
| Outside Contract Services | 0.00 | 15,858.14 | 0.0% |
| Postage, Mailing Service | 1,906.54 | 21.10 | 1.87% |
| Printing | | | |
| Telecom | 741.60 | 0.00 | 0.73% |
| Printing - Other | 0.00 | 776.03 | 0.0% |
| Total Printing | <u>741.60</u> | <u>776.03</u> | <u>0.73%</u> |
| Shared COHVCO expenses | | | |
| Legal | 360.89 | 0.00 | 0.35% |
| Yearly Dues (COHVCO) | 100.00 | 0.00 | 0.1% |
| Total Shared COHVCO expenses | <u>460.89</u> | <u>0.00</u> | <u>0.45%</u> |
| Supplies | 83.59 | 825.95 | 0.08% |
| Trail Maintenance | | | |
| Chainsaw Packs (4) | 800.00 | 0.00 | 0.78% |
| Radio Repair | 387.00 | 0.00 | 0.38% |
| Total Trail Maintenance | <u>1,187.00</u> | <u>0.00</u> | <u>1.16%</u> |

Trails Preservation Alliance
Statement of Activities and Functional Expenses - Income Tax Basis
Twelve Months Ended November 30, 2009 and November 30, 2008

| | <u>Dec '08 - Nov 09</u> | <u>Dec '07 - Nov 08</u> | <u>% of Income</u> |
|--|-----------------------------|-----------------------------|--------------------|
| Trailer - TPA (Donated) | | | |
| Sign/TPA Logo | 550.00 | 0.00 | 0.54% |
| Tags-License | 56.27 | 0.00 | 0.06% |
| Total Trailer - TPA | <u>606.27</u> | <u>0.00</u> | <u>0.59%</u> |
| Website Support/Brochure Dev./Printing | | | |
| Aris Design | 3,605.00 | 0.00 | 3.53% |
| U-Line | 146.43 | 0.00 | 0.14% |
| Website - Other | 0.00 | 7,452.50 | 0.0% |
| Total Website | <u>3,751.43</u> | <u>7,452.50</u> | <u>3.67%</u> |
| Total Expense | <u>48,033.99</u> | <u>37,658.32</u> | <u>47.03%</u> |
| Net Ordinary Income | 54,105.36 | 121,457.70 | 52.97% |
| Other Income/Expense | | | |
| Other Income | | | |
| Interest (Bank at Broadmoor) | 746.98 | 570.24 | 0.73% |
| Total Other Income | <u>746.98</u> | <u>570.24</u> | <u>0.73%</u> |
| Net Other Income | <u>746.98</u> | <u>570.24</u> | <u>0.73%</u> |
| Increase in Net Assets | <u>\$ 54,852.34</u> | <u>\$ 122,027.94</u> | <u>53.7%</u> |
| Net Assets beginning of year | <u>\$ 122,027.94</u> | <u>0.00</u> | |
| Net Assets end of year | <u><u>\$ 176,880.28</u></u> | <u><u>\$ 122,027.94</u></u> | |